

Financial Summary - St. Joseph Parish, Shelton

July 1, 2008- June 30, 2009

INCOME

Offertory Income:

Weekly	\$	661,225	
Holy Day (<i>incl. special Christmas & Easter collections</i>)		50,365	
Capital Improvement monthly collection		34,931	
Miscellaneous (holiday flowers, etc.)		11,173	
Religious Education fees		36,178	
General Fundraising (<i>Holiday Boutique</i>)		12,224	
Gifts and bequests:			
Gifts - restricted or allocated (<i>Guardian Angels Fund, St. Joseph Box, VBS grant, Endowment</i>)		37,153	
Gifts - general (<i>baptisms, weddings, funerals, special</i>)		23,720	
Mass stipends		7,381	
Votive candles		11,054	
Bank interest		3,348	
Other income (<i>bulletin ads, reimbursements, facility rental, misc.</i>)		23,959	
Club & Society income - restricted		27,398	
<u>TOTAL INCOME:</u>			\$ 940,109

EXPENSES

Salary and Stipends- Priests, Deacons and Religious	\$	124,003	
Salary - Lay		243,565	
Health Insurance		53,795	
Payroll taxes		20,528	
Pension		27,161	
<u>Total payroll expenses:</u>			\$ 469,052
School subsidy (<i>diocesan assessment and parish contribution</i>)	\$	68,203	
Tuition Assistance (<i>Guardian Angels Fund</i>)		22,362	
Utilities (<i>fuel, electricity, telephone, water</i>)		79,486	
Mortgage interest		7,029	
Diocesan tax on offertory (<i>Cathedraticum</i>)		50,736	
Repairs and maintenance (<i>ordinary operating expenses</i>)		32,098	
Insurance (<i>auto, property</i>)		23,990	
Licenses, rentals, subscriptions, dues and memberships		6,315	
Building and Household supplies		24,713	
Food and Beverage expenses		15,907	
Liturgy and Music supplies		27,685	
Parish Office supplies (<i>including bookkeeping and financial expenses</i>)		33,745	
Religious Education textbooks and supplies		15,895	
Holiday Boutique and other miscellaneous expenses		9,424	
Club & Society expenses		19,611	
Contributions (<i>including St. Joseph Box</i>)		7,048	
<u>Total non-payroll expenses :</u>			\$ 444,247
<u>TOTAL EXPENSES</u>			\$ 913,299
<u>NET INCOME</u>			\$ 26,810

<u>NET INCOME</u> (from page one):		\$ 26,810
Less Mortgage Payments on Principal		\$ (12,285)
Less <u>Capitalized Improvements (excluding Centennial Campaign capital repairs)</u> :		
School (fire alarm control panel, gym door pushbars, sidewalk and masonry repairs, St. Joseph shrine statue)	\$ 15,557	
Religious Education/Pastoral Center (new phone system, internet access wiring)	6,039	
Rectory (furniture for third-floor living quarters)	2,585	
30 Fairmont Place Renovations	<u>32,829</u>	
<u>Total Capitalized Improvements (excl. Centennial capital repairs):</u>		\$ (57,010)
Less <u>Centennial Capital Campaign Expenses in FY 2008-09</u>		
Church Stained Glass Windows	\$ 119,407	
School Roof repairs	<u>328</u>	
<u>Total Centennial Capital Campaign expenses in FY 2008-09</u>		\$ (119,735)

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<u>Beginning Cash Balance</u>	\$ 299,135
<u>Ending Cash Balance</u>	\$ 159,978

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Centennial Capital Campaign Appeal

(Not included in Income and Expense Figures above)

Total Monies Pledged:	\$ 450,939
Total Monies Received:	<u>- 435,853</u>
Total Pledge Monies Outstanding (including write-offs)	\$ 15,086

ADDITIONAL NOTES

Union Savings Bank mortgage balance (30 Fairmont Place)	\$ 110,919
<u>Savings Account - Total Balance:</u>	\$ 137,495
Restricted Funds (St. Joseph's Box, Endowment Fund)	\$ 29,070
Allocated Funds (Guardian Angels, Organ Restoration, Chapel Renovation)	\$ 19,846
General Funds (Capital Repairs and Maintenance, Contingency, Transfers, General Savings)	\$ 88,579